

REAL ESTATE MORTGAGE

BOOK 1374 PAGE 925

State of South Carolina

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, we the said William E. McDowell and Cheryl G. McDowell, hereinafter called Mortgagor, in and by our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of ONE THOUSAND EIGHT HUNDRED FOUR & 76/100 Dollars (\$ 1804.76), with interest thereon payable in advance from date hereof at the rate of 12.77 % per annum; the principal of said note together with interest being due and payable in (24) monthly installments as follows:

[Monthly, Quarterly, Semi-annual or Annual]
Beginning on August, 1976, and on the same day of each monthly period thereafter, the sum of Eighty-seven & 46/100 Dollars (\$ 87.46) and the balance of said principal sum due and payable on the 31 day of August, 1978.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of 12.77 % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Simpsonville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

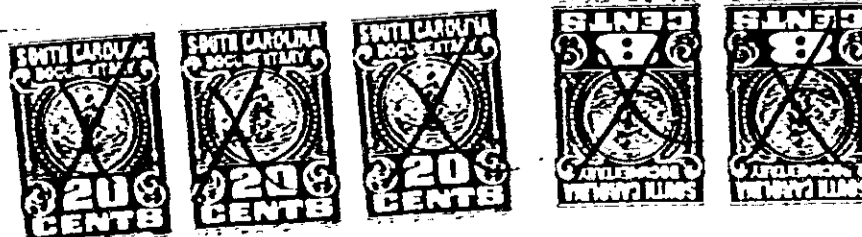
ALL that piece, parcel or lot of land in the State of South Carolina, County of Greenville, being on Cliffwood Court, known and designated as Lot 30 on plat of Stonewood Subdivision recorded in the RMC Office for Greenville County in Plat Book 4-F at page 16, and having such metes and bounds as appear thereon.

Being the same property conveyed to the Secretary of Housing and Urban Development by Deed of Frank P. McGowan, Jr., as Master, dated July 9, 1975, recorded in the RMC Office for Greenville County on July 10, 1975, in Book 1021, Page 08.

GRANTEE'S ADDRESS:

William E. McDowell and Cheryl G. McDowell
101 Cliffwood Court
Fountain Inn, S.C. 29644
Telephone No. 288-5257

MORTGAGEE'S ADDRESS: The Citizens & Southern National Bank of South Carolina,
P.O. Box 1449, Greenville, South Carolina



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